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UNIVERSITY OF GUAM
UNIBETSEDÁT GUAHAN

Administration and Finance

Business Office

OCT - 9 PM 1:10
EDM

October 5, 2009

Speaker Judith Won Pat
28th Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the legislature reporting requirements per PL 29-113, we are submitting the consolidated financial report for the month ending September 30, 2009.

Attached is the list of prior year obligation and expenditures on Nursing bond proceeds is \$315,694.

An electronic copy (refer to CD) of un-audited/draft financial report is enclosed and will be posted in UOG website at: <http://www.uog.edu/adminfin/comptroller/comptroller.htm>

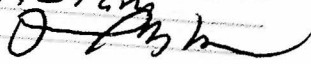
I can be reached at 735-2942 for any questions or concerns.

Sincerely,


Zeny Nace
Comptroller

Enclosure

Cc: Office of the Public Auditor

30-09-1168
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 10/07/09
Time 11:29 am
Received by 

1179

UNAUDITED/DRAFT

UNIVERSITY OF GUAM

Statement of Revenues, Expenses, and Changes in Net Assets For the Month ending September 30, 2009

NOTE: Business Office finalizes monthly data 3 weeks after eom: data below are subject to eom adjustment

A-OPERATING REVENUES

Student tuition and fees, net	18,268,689
Discount	(7,554,178)
FEMA Disaster recoveries	
Federal grants/contracts	27,504,231
State(GovGuam)grants & contracts	255,920
Nongovt. grants & contracts	1,503,605
Sales & services of ed. dept	708,906
Auxiliary enterprises	2,220,897
Other revenues	2,819,703
Total operating revenues	45,727,773

B-OPERATING EXPENSES

Educational and general:	
Instruction	17,720,566
Research	8,948,829
Public service	7,516,682
Academic support	8,258,547
Student services (net of allowance)	3,963,101
Institutional support	5,306,925
Operations and maintenance plant	6,771,028
Depreciation	2,569,330
Scholarships & fellowships	10,267,411
Auxiliary enterprises	2,585,775
Total operating expenses	73,908,194

Operating income (loss) (28,180,421)

C-NONOPERATING REVENUES (EXPENSES)

State (GovGuam) appropriations	33,069,824
Investments income (net of expense)	(374,289)
Interest on capital assets-debt related	(556,875)
Capital Expenditures loan repayment (Endow)	400,000
Net nonoperating revenues	32,538,660

Income before other rev/expenses 4,358,239

D-OTHERS

Debt service-DOA bond	(2,027,490)
Total other revenues/expenses	(2,027,490)

Increase in net assets 2,330,749

E-NET ASSETS

Net assets Beginning	82,695,662
Net assets-ending YTD FY2009	85,026,411

Note 1:

GovGuam appropriation revenue of \$33M is based on accrual basis of accounting.

Cash received as of September 30, 2009 is \$28.8 M. Therefore, GovGuam is \$4.2M in arrears for FY09 allotments.

Using cash basis of GovGuam appropriations, the change in net assets would be a decrease of \$1.9M as of September 30, 2009

Accounts receivable for FY 2007 is \$138,569K and for FY08 is \$226K, based on an allotment control settlement with GovGuam.

Breakdown of General Operations Appropriation Request:	Budget	Request	Received	Balance Due	% Rcvd
General Operations (from General Fund)	27,148,016	\$ 27,148,016	\$ 23,343,999	\$ 3,804,017	86%
Supplemental Funding (Transfer Authority)	650,000	650,000	650,000	-	0%
Capital Improvement Proj (from Bond Refinancing Proceeds)	500,000	500,000	0	500,000	0%
General Operations Appropriation Request	28,298,016	28,298,016	23,993,999	4,304,017	85%
Special Appropriations	4,771,808	4,771,808	4,771,808	0	100%
Total Appropriations	33,069,824	\$ 33,069,824	\$ 28,765,807	\$ 4,304,017	87%

UNIVERSITY OF GUAM
 FY2008(2008 INVOICES)
 PRIOR YEAR OBLIGATION

NAME	INV#	INV. DATE	AMOUNT	CHECK#	CHECK DATE	REASON OF NON PAYMENT PY	PURPOSE
MICRONESIAN DIVERS	1006751	9/12/2008	356.25	490804	9/2/2009	Late Submission of Invoice/Fund Shortage	Operational Expenses
LIVETEXT	9143	12/31/2008	42.75	490793	9/2/2009	Late Submission of Invoice/Fund Shortage	Operational Expenses
CONWOOD PRODUCTS	B24847	3/30/2005	495.00	490766	9/2/2009	Late Submission of Invoice/Fund Shortage	Operational Expenses
CONWOOD PRODUCTS	B24995	4/8/2005	68.80	490766	9/2/2009	Late Submission of Invoice/Fund Shortage	Operational Expenses
CONWOOD PRODUCTS	B25029	4/11/2005	58.98	490766	9/2/2009	Late Submission of Invoice/Fund Shortage	Operational Expenses
CONWOOD PRODUCTS	B25033	4/12/2005	20.90	490766	9/2/2009	Late Submission of Invoice/Fund Shortage	Operational Expenses
3M COMPANY	10454	8/12/2009	800.22	490744	9/2/2009	Late Submission of Invoice/Fund Shortage	Operational Expenses
OAKSTONE WELLNESS	322405	3/7/2008	427.34	492058	9/29/2009	Late Submission of Invoice/Fund Shortage	Operational Expenses
COPY EXPRESS	T92071	1/25/2008	255.00	491927	9/29/2009	Late Submission of Invoice/Fund Shortage	Operational Expenses